

PRESS METAL BERHAD*(Company No.153208 W)***CONDENSED CONSOLIDATED INCOME STATEMENT**

For the year ended 31 December 2012

	<i>Note</i>	4th Quarter		Year To-date	
		3 months ended		12 months ended	
		31.12.2012	31.12.2011	31.12.2012	31.12.2011
		RM'000	RM'000	RM'000	RM'000
Revenue		727,074	636,506	2,383,655	2,268,751
Operating expenses		(681,511)	(594,133)	(2,209,360)	(2,085,154)
Other operating income		7,271	11,962	20,305	18,053
Profit from operations		52,834	54,335	194,600	201,650
Finance costs		(38,623)	(29,187)	(104,590)	(82,868)
Share of profit from associate		1,378	2,776	2,812	4,295
Profit before tax		15,589	27,924	92,822	123,077
Taxation	<i>B5</i>	(480)	(415)	137,513	(21,971)
Profit for the year		15,109	27,509	230,335	101,106
Attributable to :					
Equity holders of the parent		13,100	27,044	191,035	90,291
Non-controlling interest		2,009	465	39,300	10,815
		15,109	27,509	230,335	101,106
Basic earnings per share (sen)	<i>B11(a)</i>	2.71	6.16	41.75	20.72
Diluted earnings per share (sen)	<i>B11(b)</i>	-	6.08	-	20.47

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2011.

PRESS METAL BERHAD*(Company No.153208 W)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2012

	4th Quarter		Year To-date	
	3 months ended		12 months ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Note	RM'000	RM'000	RM' 000	RM'000
Profit for the year	15,109	27,509	230,335	101,106
Other comprehensive income, net of tax				
Foreign currency translation difference for foreign operations	(2,138)	6,713	(19,713)	49,056
Total comprehensive income for the year	12,971	34,222	210,622	150,162
Attributable to :				
Equity holders of the parent	11,246	33,757	174,685	139,347
Non-controlling interest	1,725	465	35,937	10,815
	12,971	34,222	210,622	150,162

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2011.

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 31 December 2012

	<i>Note</i>	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
ASSETS & NET CURRENT ASSETS			
Non-current assets			
Property, plant and equipment		2,896,925	1,948,922
Intangible assets		11,478	13,380
Investment properties		5,351	5,634
Investment in associates		35,110	32,298
Other investments		4,257	6,837
Deferred tax assets		121,943	1,598
Total non-current assets		<u>3,075,064</u>	<u>2,008,669</u>
Current assets			
Inventories		472,270	375,225
Trade receivables		392,105	371,468
Other receivables, deposits and prepayments		649,989	440,735
Tax recoverable		4,679	7,259
Deposits, cash and bank balances		263,437	369,977
Total current assets		<u>1,782,480</u>	<u>1,564,664</u>
Total Assets		<u>4,857,544</u>	<u>3,573,333</u>
EQUITY			
Equity attributable to equity holders of the parent			
Share capital		253,890	219,740
Reserves		245,368	151,848
Retained profit		808,180	635,610
		<u>1,307,438</u>	<u>1,007,198</u>
Non-controlling interest		<u>157,927</u>	<u>118,627</u>
Total equity		<u>1,465,365</u>	<u>1,125,825</u>
LIABILITIES			
Non-current liabilities			
Other payables and accruals		94,790	120,228
Hire purchase & finance lease liabilities		19,638	15,188
Long term borrowings	<i>B8</i>	887,126	428,236
Redeemable Convertible Secured Loan Stock		214,919	199,520
Deferred tax liabilities		90,640	125,859
Total non-current liabilities		<u>1,307,113</u>	<u>889,031</u>
Current liabilities			
Trade Payables		307,174	147,075
Other payables and accruals		436,489	156,469
Hire purchase & finance lease liabilities		7,606	9,934
Overdraft & short term borrowings	<i>B8</i>	1,323,125	1,238,398
Taxation		10,672	6,601
		<u>2,085,066</u>	<u>1,558,477</u>
Total liabilities		<u>3,392,179</u>	<u>2,447,508</u>
Total equity and liabilities		<u>4,857,544</u>	<u>3,573,333</u>
Net assets per share (RM)		2.57	2.29

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2011.

PRESS METAL BERHAD

(Company No: 153208-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2012

	----- Attributable to equity holders of the parent -----							Sub-total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	----- Non-Distributable -----				Distributable					
	Share Capital RM'000	Exchange Difference Account RM'000	Share Premium Account RM'000	Share Based Payment RM'000	RCSLS Reserves RM'000	Warrants Reserves RM'000	Retained Profits RM'000			
At 1 January 2011, as perviosuly stated	215,031	(7,101)	3,982	5,166	-	-	584,286	801,364	126,210	927,574
Effect of adopting MFRS	-	-	-	-	-	-	(43,178)	(43,178)	(20,131)	(63,309)
At 1 January 2011, restated	215,031	(7,101)	3,982	5,166	-	-	541,108	758,186	106,079	864,265
Exchange difference	-	49,056	-	-	-	-	-	49,056	-	49,056
Share based payments	-	-	-	645	-	-	-	645	-	645
Share option exercised	4,709	-	9,419	-	-	-	-	14,128	-	14,128
- Transfer to retained earnings upon share option lapsed	-	-	-	(33)	-	-	33	-	-	-
- Transfer to share premium for share option exercised	-	-	3,709	(3,709)	-	-	-	-	-	-
Proposed dividend										
2010 final	-	-	-	-	-	-	(4,392)	(4,392)	-	(4,392)
2011 interim	-	-	-	-	-	-	(4,393)	(4,393)	-	(4,393)
Issuance of RCSLS	-	-	-	-	14,408	76,475	-	90,883	-	90,883
Net profit for the year	-	-	-	-	-	-	90,291	90,291	10,815	101,106
Effect of adopting MFRS	-	(169)	-	-	-	-	12,963	12,794	1,733	14,527
At 31 December 2011	219,740	41,786	17,110	2,069	14,408	76,475	635,610	1,007,198	118,627	1,125,825
At 1 January 2012	219,740	41,786	17,110	2,069	14,408	76,475	635,610	1,007,198	118,627	1,125,825
Exchange differences	-	(19,713)	-	-	-	-	-	(19,713)	-	(19,713)
- Transfer to retained earnings upon share option lapsed	-	-	1,502	(2,069)	-	-	889	322	-	322
Share option exercised	1,650	-	3,300	-	-	-	-	4,950	-	4,950
Warrant Conversion	32,500	-	144,621	-	-	(34,121)	-	143,000	-	143,000
Proposed dividend										
2011 final	-	-	-	-	-	-	(4,428)	(4,428)	-	(4,428)
2012 interim	-	-	-	-	-	-	(14,926)	(14,926)	-	(14,926)
Net profit for the year	-	-	-	-	-	-	191,035	191,035	39,300	230,335
At 31 December 2012	253,890	22,073	166,533	-	14,408	42,354	808,180	1,307,438	157,927	1,465,365

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended 31 December 2012

	12 months ended	
	31.12.2012	31.12.2011
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	92,822	123,077
<i>Adjustments for:</i>		
Depreciation of investment properties	283	112
Depreciation of property, plant and equipment	103,705	118,962
Derivative loss	-	2,994
Finance income	(2,646)	(3,535)
Finance costs	104,590	82,868
Share of profit of equity accounted associate, net of tax	(2,812)	(4,295)
Accretion of discount on RCSLS	15,399	-
Equity settled share-based payments transactions	322	645
Impairment loss on investment properties	-	51
Impairment loss on property, plant and equipment	-	257
Loss on disposal of property, plant and equipment	-	250
Property, plant and equipment written off	-	3,704
Unrealised foreign exchange gain	3,167	2,847
Operating profit before changes in working capital	314,830	327,937
Changes in working capital		
Inventories	(97,045)	(48,060)
Trade and other receivables	(50,074)	3,907
Trade and other payables	414,681	(431,393)
Cash generated from operations	582,392	(147,609)
Income tax paid	(10,190)	(12,951)
Net cash from/(used in) operating activities	572,202	(160,560)
Cash flows from investing activities		
Acquisition of patent	-	(193)
Acquisition of properties, plant and equipment	(1,248,820)	(236,999)
Dividend received from an associates	644	322
Interest received from fixed deposit	2,646	3,535
Proceeds from disposal of property plant and equipment	-	1,682
Proceeds from government grant obtained	-	4,480
Net cash used in investing activities	(1,245,530)	(227,173)
Cash flows from financing activities		
Increase/(Decrease) in amount due to an associates	-	3,306
Interest paid on loans and borrowings	(104,590)	(78,434)
Dividend paid to the owners of the Company	(19,354)	(8,785)
Placement of deposits pledged with licence banks	-	(4,373)
Proceeds from issue of share capital via the new ESOS	4,950	14,128
Proceed from warrant conversion	143,000	-
Proceeds from/(repayment of) banking facilities	543,617	309,100
Drawdown/ (Repayment) of finance lease liabilities	2,122	(7,534)
Proceed from RCSLS together with free warrants	-	313,688
Net cash from financing activities	569,745	541,096
Net (decrease)/ increase in cash and cash equivalents	(103,583)	153,363
Effect of exchange rate fluctuations on cash held	(2,957)	2,970
Cash and cash equivalents at 1 January	353,973	197,640
Cash and cash equivalents at 31 December	247,433	353,973

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended 31 December 2012

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statement of financial position amounts:

	31.12.2012	31.12.2011
	RM'000	RM'000
Placement pledged with a licenced bank	16,012	68,410
Cash and bank balances	243,358	293,670
Bank overdrafts	(11,937)	(8,107)
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	247,433	353,973
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Deposits, cash and bank balances

	31.12.2012	31.12.2011
	RM'000	RM'000
Deposits placed with licence bank	20,079	76,307
Cash and bank balances	243,358	293,670
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	263,437	369,977
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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

A1. Basis of preparation

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS), International Financial Reporting Standards and the Companies Act, 1965 in Malaysia.

The Group has early adopted the amendments to MFRS 101, *Presentation of Financial Statements* which is originally effective for annual periods beginning on or after 1 July 2012. The early adoption of the amendments to MFRS 101 has no impact on the financial statements other than the presentation format of the statement of profit or loss and other comprehensive income.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board but have not been adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013

- MFRS 10, *Consolidated Financial Statements*
- MFRS 11, *Joint Arrangements*
- MFRS 12, *Disclosure of Interests in Other Entities*
- MFRS 13, *Fair Value Measurement*
- MFRS 119, *Employee Benefits (2011)*
- MFRS 127, *Separate Financial Statements (2011)*
- MFRS 128, *Investments in Associates and Joint Ventures (2011)*
- IC Interpretation 20, *Stripping Costs in the Production Phase of a Surface Mine*
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards – Government Loans*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 101, *Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 116, *Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)*



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

A1. Basis of preparation – continued

- Amendments to MFRS 132, *Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements: Transition Guidance*
- Amendments to MFRS 11, *Joint Arrangements: Transition Guidance*
- Amendments to MFRS 12, *Disclosure of Interests in Other Entities: Transition Guidance*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

- Amendments to MFRS 132, *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015

- MFRS 9, *Financial Instruments (2009)*
- MFRS 9, *Financial Instruments (2010)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures*

The Group plan to apply the abovementioned standards, amendments and interpretations:

- from the annual period beginning on 1 January 2013 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2013, except for IC Interpretation 20 which are not applicable to the Group.
- from the annual period beginning on 1 January 2014 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2014.
- from the annual period beginning on 1 January 2015 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2015.



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

A1. Basis of preparation – continued

The initial application of the standards, amendments and interpretations is not expected to have any material financial impacts to the current and prior periods financial statements upon their first adoption.

A2. Auditors' report

The auditors' report of the audited financial statements for the financial year ended 31 December 2011 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors.

A4. Extraordinary and exceptional items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial year-to-date.

A5. Changes in estimates

There were no changes in estimates during the financial quarter under review and financial year-to-date.

A6. Debt and equity securities

There were no debt and equity securities issued during the current financial year-to-date.

A7. Dividends paid

	Sen (Tax exempted)	Total Amount (RM'000)	Date of Payment
Final 2011 Ordinary	1	4,428	27 July 2012
Interim 2012 Ordinary	1	4,776	10 October 2012
Interim 2012 Ordinary	1	5,072	20 December 2012



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

A8. Segmental information

Segmental information is presented in respect of the Group's business segment.

The Group comprises the following main business segments:

(i) Manufacturing & trading

Manufacturing and marketing of aluminium and other related products.

(ii) Contracting

Contracting of aluminium and stainless steel products.



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

A8. Segmental information – continued

<i>Business Segments</i>						
RM'000	Manufacturing & trading	Contracting	Elimination	Total		
Revenue from external customers	2,297,837	85,818	-	2,383,655		
Inter-segment revenue	1,657,569	-	(1,657,569)	-		
Total revenue	3,955,406	85,818	(1,657,569)	2,383,655		
Segment results	192,286	2,314	-	194,600		
Share of associate's profit				2,812		
Financing cost				(104,590)		
Profit before tax				92,822		
Taxation				137,513		
Profit after tax				230,335		
<i>Geographical Segments</i>						
	Malaysia	Asia Region	Europe Region	American Region	Elimination	Total
Revenue from external Customers	2,109,310	1,683,926	221,391	26,597	(1,657,569)	2,383,655
Segment assets by location	5,793,977	1,880,786	89,375	10,501	(2,952,205)	4,822,434
Investment in associate	35,110					35,110
	5,829,087	1,880,786	89,375	10,501	(2,952,205)	4,857,544



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

A9. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements, as the Group does not adopt a revaluation policy of its property, plant and equipment.

A10. Material events subsequent to the balance sheet date

There was no material event subsequent to the end of the financial year reported.

A11. Changes in the composition of the Group

There were no significant changes in the composition of the Group for the quarter under review.

A12. Contingent liabilities and contingent assets

There were no material changes in contingent liabilities as at the date of this quarterly report.

A13. Capital commitments

As at 31 December 2012, the Group has the following known commitments:

	RM'000
Authorised property, plant and equipment expenditure not provided for in the financial statements	181,730

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A14. Related Party Transactions

The Group

With the affiliated companies – PMB Technology Berhad Group

Sales of aluminium products	125,374
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Purchase of fabricated aluminium products and building materials	15,224
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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

Disclosure requirements per Bursa Malaysia Securities Berhad's Listing Requirements – Part A of Appendix 9B

B1. Review of performance

Current quarter compared to the corresponding quarter of the preceding year (three months)

The Group's turnover of RM727.1 million for the current year quarter was higher by RM90.6 million or 14.2% as compared to RM636.5 million recorded in the preceding year same quarter. Higher turnover was mainly contributed by its Bintulu smelting plant which started operations during the quarter.

The Group's profit before tax ("PBT") of RM15.6 million for the current year quarter was lower by RM12.3 million or 44.2% as compared to RM 27.9 million recorded in the corresponding quarter last year. Lower PBT was mainly due to the softening of metal price and higher financing costs incurred.

B2. Variation of results against preceding quarter

PBT for the current year quarter was lower than the preceding quarter by RM4.9 million or 23.9%. The decrease in PBT was mainly due to the higher finance costs incurred.



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

B3. Current year's prospects

The consensus of economists forecast is that the world should see a modest recovery and GDP is expected to increase by 3.5 per cent in year 2013. This is assuming that US housing market will remain on the recovery path and improvement in domestic spending. Further, the stabilisation in Europe will pave way for more accommodating fiscal policy and China is expected to perform better than previous year with stronger domestic spending.

However, downside risk remains and the management of Press Metal Group is aware that the forecasted economic growth is fragile. Barring unforeseen circumstances and in view of the continuing ramp-up of our upstream production in Bintulu, the Group anticipates achieving higher turnover and more satisfactory results for this financial year.

B4. Profit forecast

Not applicable as no profit forecast was published.

B5. Taxation

Taxation comprises the following:

	12 months ended
	31.12.2012
	RM'000
Current taxation	
Malaysian income tax	(10,080)
Foreign tax	(4,183)
Deferred tax	151,776 *

	137,513
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*Mainly due to the recognition of deferred tax asset by a subsidiary arising from the tax incentive.



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

B6. Retained Earnings

	As at 31.12.2012	As at 31.12.2011
	<i>RM'000</i>	<i>RM'000</i>
Retained earnings:		
Realised	922,118	781,955
Unrealised	(90,640)	(125,859)
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	831,478	656,096
Total share of retained earnings of associate:		
Unrealised	(23,298)	(20,486)
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Total Group retained earnings	<u>808,180</u>	<u>635,610</u>



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

B7. Status of Corporate Proposals Announced and Pending Completion

(a) Acquisition of China Smelting Plant

On 28 November 2006, the Company has entered into a sale and purchase agreement and the relevant supplemental agreements (collectively known as “SPA”) with Hubei Hashing Aluminium & Electric Co. Ltd (HHAE), Qianjiang City Qiansheng State-Owned Enterprise (QCQ) and Qianjiang City Huashin State-Owned Enterprise for the acquisition of all the assets, including non-current and current assets and certain current liabilities, excluding long-term bank borrowings, interest payable and tax liabilities of HHAE, which are located in Hubei province in the People’s Republic of China (“PRC”), for a total cash consideration of RMB 360 million (approximately RM168 million based on an exchange rate of RMB1: RM0.466).

The acquisition of the entire Assets and assumption of Certain Liabilities from HHAE has been undertaken through a company incorporated in the PRC, Hubei Press Metal Huasheng Aluminium & Electric Co. Ltd., which is 90% held by the Company whilst the remaining 10% is held by QCQ.

The Group is entitled to the revenue and profit deriving from the Hubei Smelting Plant pursuant to a sale and purchase agreement and a Custody Agreement signed with the relevant parties. The Custody Agreement allows the Group to take custody of the Hubei Smelting Plant and be entitled to revenue generated pending the finalisation of the transfer of the plant.

The Group assumed control over Hubei Smelting Plant upon making the first payment of the total purchase price. The pledge on the assets acquired has been discharged subsequently and the said assets have been transferred to HHAE during the quarter ended 30 September 2007. As such, a negative goodwill being the excess of the net fair value of the assets acquired and liabilities assumed over the cost of acquisition amounting to RM337.0 million has therefore been recognised as an income in the third quarter 2007.



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NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012

B8. Group borrowing and debt securities as at 31 December 2012

	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
Long term	874,598	12,528	887,126
Short term	400,653	922,472	1,323,125
	<u>1,275,251</u>	<u>935,000</u>	<u>2,210,251</u>

B9. Material Litigation

There is no material litigation pending as at the date of this quarterly report except for certain customers of PMB Development Sdn Bhd ("PMBD"), a subsidiary of the Company, have filed legal suits in the year 1998 to recover approximately RM609,790 from PMBD for breach of a term in the sales and purchase agreements. Based on legal opinion obtained, the Directors believe that PMBD has a good defence and accordingly, no provision for loss has been made in the financial statements. The court has fixed the hearing for respective cases.

B10. Dividend

The Board of Directors has declared a third interim tax exempt dividend of 2% per ordinary share for the financial year ended 31 December 2012. The book closure and payment dates for the aforesaid dividends are 15 March 2013 and 10 April 2013 respectively.



PRESS METAL BERHAD

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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

B11. Earnings Per Ordinary Share

(a) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the net profit attributable to shareholders for the financial quarter and year-to-date as set out below:-

	4th Quarter		Year-to-Date	
	3 months ended		12 months ended	
	31.12.12	31.12.11	31.12.12	31.12.11
Profit attributable to shareholders (RM'000)	13,100	27,044	191,035	90,291
Weighted average number of ordinary shares ('000)	483,676	439,380	457,585	435,866
Basic earnings per share (sen)	<u>2.71</u>	<u>6.16</u>	<u>41.75</u>	<u>20.72</u>



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

(b) Diluted earnings per share

The diluted earnings per share of the Group have been computed by dividing the net profit attributable to shareholders for the financial quarter and year-to-date as set out below:-

	4th Quarter		Year-to-Date	
	3 months ended		12 months ended	
	31.12.12	31.12.11	31.12.12	31.12.11
Profit attributable to shareholders (RM'000)	-	27,044	-	90,291
Weighted average number of ordinary shares ('000)	-	439,380	-	435,866
Employee Shares Option Scheme ("ESOS") ('000)	-	5,251	-	5,251
	-----	-----	-----	-----
	-	444,631	-	441,117
	=====	=====	=====	=====
Diluted earnings per share (sen)	*	6.08	*	20.47
	=====	=====	=====	=====

* Not applicable as the above ESOS has lapsed on 26 June 2012 and the Redeemable Convertible Secured Loan Stock with detachable warrants are anti-dilutive.



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NOTES TO THE QUARTERLY REPORT **FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

B12. Note to the Condensed Consolidated Income Statement

Profit before tax is arrived at after charging/ (crediting) the following items:

	Current Quarter RM'000	Current Financial Year To-Date RM'000
Interest expense	38,623	104,590
Depreciation and amortisation	36,638	103,988
Realised foreign exchange loss/ (gain)	2,962	(2,908)
Unrealised foreign exchange loss/ (gain)	2,044	(3,167)
Finance income	(2,596)	(2,646)

On behalf of the Board

Dato' Koon Poh Keong
Group Chief Executive Officer
27 February 2013